

Treasurers Report
For the Financial Year 2023 - 2024



The financial statements for the 2023 - 2024 financial year are provided for your information.

Summary

CLUG income for the financial year consists of funds raised from The Canberra Brick Show 2023 event, memberships, member raffles, donations, bank interest and affiliate income (Lego.com.au).

As at the end of the financial year we had a total of 245 (down from 248) Members - 159 Adult (down from 167) and 86 Junior members (up from 81) , a decrease of 3 members on last financial year.

CLUG currently owns CLUG assets and LEGO sets to an approximately value of \$19,423.91, with \$7,594.92 attributable to the 2023-24 Financial Year and takes into account \$4,760.96 in assets gifted to our members over the last 12 months.

This includes Event Support received from the LEGO Group, bricks on loan to members, sets and pieces on-hand along with equipment used for CLUG events and the Canberra Brick Show. Some assets were donated and others purchased by CLUG.

Other LEGO previously received by CLUG including random parts bags and Tubs of Bricks are no longer provided by the LEGO Group.

The remaining random parts bags will continue to be used for prizes until they are exhausted. Existing Tubs of Bricks will be used for play during meetings. All sets and mixed parts are used for CLUG raffles, giveaways and the Christmas Party.

At 30 June 2024 we have liabilities totalling \$339.55 (\$105.18 for CLUG and \$234.37 for Canberra Brick Show) for expense reimbursements for committee members. These liabilities will be paid early in the new financial year (FY25). We have a forecasted expenditure of approximately \$32,000 for the Canberra Brick Show 2024 venue and associated costs.

As at 30 June 2024 we have an outstanding LUGBulk participant invoice totalling \$316.87. This amount will be paid to CLUG at the beginning of the new financial year (FY25).

Any profits made from raffle ticket sales are given back to the members either via the purchase of raffle prizes or the annual Christmas party.

Outlook:

CLUG membership has remained steady in the past financial year (2023 - 2024), which we believe has been assisted by the promotion of CLUG, the introduction of the annual Canberra Brick Show and a continued family focus including a strong focus on encouraging children to participate in monthly meeting and CLUG events.

It is hoped members will continue to support the group by remaining paid members during the next financial year.

The added focus of including children in each meeting is still popular with families, with a large number of children attending meetings each month.

AFOLs will also be looked after during the next financial year with a number of events being planned, including the Canberra Brick Show 2024, and another LUGBulk and Project Support Collaboration Build opportunity on offer.

This report, together with the financial statements, outlines the Canberra LEGO User Group financial activities for the period 1 July 2023 to 30 June 2024. I commend the report to you as members and recommend its adoption.

Kirsten Aitchison

Kirsten Aitchison
Treasurer

Canberra LEGO User Group
Profit and Loss Statement as at 30/6/24
for the 2023 / 2024 Financial Year



2023/2024 Financial Year

2022/2023 Financial Year

Income

Canberra LEGO User Group

Bank interest	\$	1.02
Term Deposit Interest	\$	179.51
Raffle Ticket Sales	\$	3,876.00
Membership Fees	\$	3,980.00
CLUG Merchandise Sales	\$	-
Sale of CLUG Assets	\$	40.00
Sale of Ex LMA LEGO	\$	1,822.70
Sale of Donated Sets (Income to be donated)	\$	666.00
Sale of donated LEGO	\$	-
Donation - Kaleen Train Show (CMRE)	\$	305.00
Donations	\$	-
Affiliate Income (Rakuten Marketing)	\$	121.33
LUGBulk 23	\$	15.00
LUGBulk 24	\$	18,006.54
Project Support	\$	-
Brick Show 2023 (Income to be transferred) *	\$	400.00
Xmas Party	\$	170.00
Term Deposit Principal Payment	\$	5,000.00
CLUG	\$	34,583.10

Canberra Brick Show 2023

Bank Interest	\$	506.15
Raffle Ticket Sales	\$	6,105.00
Ticket Revenue	\$	71,426.16
Vendor Fees	\$	11,450.00
Food Vendor Fees *	\$	3,470.00
CBS Merchandise Sales	\$	260.00
Donations	\$	35.00
Bricks @ Woden Ticket Sales (to be transferred to TWS P&C)	\$	2,344.74
CBS	\$	95,597.05

\$ 130,180.15

Asset Gifts/Donations from LEGO & others \$ 4,682.16

\$ 134,862.31

Total Income \$ 134,862.31

Canberra LEGO User Group

Bank interest	\$	0.82
Raffle Ticket Sales	\$	2,890.50
Membership Fees	\$	2,590.00
CLUG Merchandise Sales	\$	1,628.00
Sale of donated LEGO	\$	950.50
Donation - Kaleen Train Show (CMRE)	\$	285.00
Donations	\$	7.90
Affiliate Income (Rakuten Marketing)	\$	223.81
LUGBulk 22	\$	16,129.64
LUGBulk 23	\$	25,504.43
Project Support 22	\$	4,900.00
Brick Show 2022 Reimbursements	\$	500.63
Brick Show 2022 (Income to be transferred) *	\$	70,474.05
Xmas Party	\$	120.00
CLUG	\$	126,205.28

Canberra Brick Show 2022

Bank Interest	\$	142.49
Raffle Ticket Sales *	\$	6,078.00
Ticket Revenue *	\$	60,774.05
Vendor Fees *	\$	7,500.00
Food Vendor Fees *	\$	2,200.00

CBS \$ 76,694.54

\$ 202,899.82

Asset Gifts/Donations from LEGO & others \$ 1,874.96

\$ 204,774.78

Total Income \$ 204,774.78

Canberra LEGO User Group
Profit and Loss Statement as at 30/6/24
for the 2023 / 2024 Financial Year



2023/2024 Financial Year

2022/2023 Financial Year

Expenditure

Canberra LEGO User Group

Insurance	\$ 966.02
Association Related Fees	\$ -
Purchase of CLUG Assets	\$ 2,453.31
Ex LMA LEGO Parts	\$ 2,000.00
CLUG Merchandise (Show Bricks)	\$ 250.95
Subscriptions	\$ 404.23
Venue Hire	\$ -
Catering	\$ 721.53
Catering - 2023 Xmas Party	\$ 1,442.52

LUGBulk 24	\$ 18,730.43
Project Support	\$ -
Brick Show 2023 (Income transfer) *	\$ 400.00
Consumables	\$ -
Bank fees	\$ -
Square fees	\$ 60.81
Term Deposit Principal Payment	\$ 5,000.00
CLUG \$	32,429.80

Canberra Brick Show 2023

Insurance	\$ 1,470.00
CLUG Coin Reimbursement	\$ 4,010.00
Raffle Expenses	\$ 4,389.95
CLUG Assets	\$ 2,325.80
Merchandise	\$ -
Subscriptions	\$ 404.23
Venue Hire	\$ 5,150.00
Security	\$ 1,950.00
Cleaning	\$ 3,040.00
Equipment Hire	\$ 14,522.82
Catering	\$ 1,120.32
VIP Night	\$ 8,066.00
Marketing/Advertising	\$ 1,476.99
Vendor Refund	\$ -
Exhibitor/Volunteer Expenses	\$ 5,827.08
Photographer	\$ 150.00

Consumables/Printing	\$ 173.04
Donations (Monetary)	\$ 15,000.00
Roundabout LEGO Sets Donation	\$ 19,283.66
Square fees	\$ 67.60
Bricks @ Woden Ticket Sales (transferred to TWS P&C)	\$ 2,344.74
CBS \$	90,772.23

\$ 123,202.03

Decrease in LEGO Assets	\$ 4,760.96
To the benefit of our financial members	\$ 127,962.99

Total Expenses \$ 127,962.99

Net Profit (Loss) \$ 6,899.32

Canberra LEGO User Group

Insurance	\$ 928.40
Association Related Fees	\$ 46.00
Purchase of CLUG Assets	\$ 639.10
CLUG Merchandise (Polos & Show Bricks)	\$ 1,711.15
Subscriptions	\$ 250.00
Venue Hire	\$ -
Catering	\$ 609.02
Catering - 2022 Xmas Party	\$ 1,287.55
LUGBulk 22	\$ 16,404.45
LUGBulk 23	\$ 24,646.44

Project Support 22	\$ 4,661.37
Brick Show 2022 (Income transfer) *	\$ 70,474.05
Consumables	\$ 13.00
Bank fees	\$ -

CLUG \$ 121,670.53

Canberra Brick Show 2022

Insurance	\$ 1,360.00
CLUG Coin Reimbursement	\$ 2,750.00
Raffle Expenses	\$ 3,200.70
CLUG Assets	\$ 3,218.50
Merchandise	\$ 400.00
Subscriptions	\$ 250.00
Venue Hire	\$ 15,754.02

Equipment Hire	\$ 2,232.97
Catering	\$ 1,157.77
VIP Night	\$ 5,102.50
Marketing/Advertising	\$ 1,602.25
Vendor Refund	\$ 800.00
Exhibitor/Volunteer Expenses	\$ 622.85

Term Deposit	\$ 5,000.00
Consumables/Printing	\$ 510.49
Donations	\$ 14,599.92

CBS \$ 58,561.97

\$ 180,232.50

Decrease in LEGO Assets	\$ 5,934.62
To the benefit of our financial members	\$ 186,167.12

Total Expenses \$ 186,167.12

Net Profit (Loss) \$ 18,607.66

Canberra LEGO User Group
Balance Sheet as at 30 June 2024
for the 2023 / 2024 Financial Year



2023/2024 Financial Year

2022/2023 Financial Year

Assets

Cash at Bank	
- CLUG main account	\$ 10,425.52
- Canberra Brick Show account	\$ 22,957.39
- Term Deposit account	\$ 5,000.00
LEGO Assets (Prizes) & Equipment	\$ 19,423.91

Total Assets	<u>\$ 57,806.82</u>
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Liabilities

CLUG Reimbursements	\$ 105.18
CBS Reimbursements	\$ 234.37

Total Liabilities	<u>\$ 339.55</u>
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Net Assets	<u>\$ 57,467.27</u>
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Equity

Current year Earnings	\$ 6,899.32
Prior Years Equity	\$ 29,704.16

Total Equity	<u>\$ 36,603.48</u>
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Assets

Cash at Bank	
- CLUG main account	\$ 8,272.22
- Canberra Brick Show account	\$ 18,132.57
- Term Deposit account	\$ 5,000.00
LEGO Assets (Prizes) & Equipment	\$ 16,477.95

Total Assets	<u>\$ 47,882.74</u>
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Liabilities

Total Liabilities	<u>\$ -</u>
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Net Assets	<u>\$ 47,882.74</u>
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Equity

Current year Earnings	\$ 18,607.66
Prior Years Equity	\$ 11,096.50

Total Equity	<u>\$ 29,704.16</u>
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ACT
Government

Chief Minister, Treasury and
Economic Development

Reviewer's Report Small Associations

Associations Incorporation Act 1991

The reviewer can be any person who is not an officer of the association or have prepared or assisted with the preparation of the accounts. They do not need to hold any qualifications.

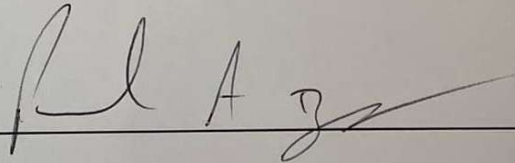
I, (name) PAUL ANTHONY TYERMAN

have reviewed the accounts of

(name of association) Canberra LEGO User Group Inc

and confirm that, on the basis of the review, nothing has come to my attention that causes me to believe the accounting records are misleading and that they give a true and fair account of –

- (a) the income and expenditure of the association during the financial year under review; and
- (b) the assets and liabilities of the association at the end of that financial year; and
- (c) any mortgages, charges or other securities of any description affecting any property of the association at the end of that financial year; and
- (d) for each trust of which the association was the trustee during a period in that financial year, being part or all of that financial year –
 - (i) the income and expenditure of the trust during that period;
 - (ii) the assets and liabilities of the trust at the end of that period;
 - (iii) any mortgages, charges or other securities of any description affecting any of the property of the trust during that period; and
- (e) any prescribed matters.

Signed: 

Date: 4th August 2024 Phone: [REDACTED]