

Treasurers Report For the Financial Year 2021 -



The financial statements for the 2021 -- 2022 financial year are provided for your information.

Summary

CLUG income for the financial year consists of funds raised from memberships, member raffles, donations and affiliate income (Lego.com.au).

During the financial year there were a total of 177 (up from 155) Members -- 123 (up from 93) Adult and 54 (down from 55) Junior members, an increase of 22 members on last financial year.

CLUG currently owns approximately \$15,334 of LEGO assets with \$6,056 attributable to this Financial Year. This includes Event Support received from the LEGO Group, bricks on loan to members LEGO Australia and Head Office supply sets as LUG Support so there is minimal outlay by CLUG for set purchases.

Other LEGO previously received by CLUG including random parts bags and Tubs of Bricks are no longer provided by the LEGO Group.

The remaining random parts bags will continue to be used for prizes until they are exhausted. Existing Tubs of Bricks will be used for play during meetings.

All sets and mixed parts are used for CLUG raffles, giveaways and the Christmas Party.

There are no current liabilities for the financial year, however there is a forecasted expenditure of \$300 for the purchase of LUGBulk items for CLUG.

CLUG made a small profit from raffle sales. This money is given back to the members either via the purchase of raffle prizes or the annual Christmas party.

Outlook:

CLUG membership has increased in the past financial year (2021 -- 2022), which we believe has been assisted by the promotion of CLUG and the decreasing impacts of the COVID--19 pandemic. It is hoped members will continue to support the group by remaining paid members during the next financial year.

The added focus of including children in each meeting is still popular with families, with a large number of children attending meetings each month.

While this hasn't yet meant a large increase in paid Junior memberships in the 2021 -- 2022 financial year, it has kept our Junior member numbers fairly consistent on last year.

AFOLs will also be looked after with a number of events being planned and another LUGBulk and Project Support Collaboration Build opportunity on offer. Looking forward to a strengthening year.

This report, together with the financial statements, outlines the Canberra LEGO User Group financial activities for the period 1 July 2021 to 30 June 2022.

I commend the report to you as members and recommend its adoption.

Kirsten Aitchison

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Treasurer

Canberra LEGO User Group
Profit and Loss Statement as at 30/
for the 2021 / 2022 Financial Year



2021/2022 Financial Year

2020/2021 Financial Year

Income

Bank interest	\$ 0.36
St George Bank -- Fee Refund	\$ 74.29
Raffle Ticket Sales	\$ 1,035.00
Membership Fees	\$ 2,390.00
CLUG Merchandise Sales	\$ 30.00
LUG Bulk Reconciliation	\$ 74.74
Donation -- Kaleen Train Show (CMRE)	\$ 290.00
Donation -- Project Support	\$ 219.27
Donations	\$ 7.20
Affiliate Income (Rakuten Marketing)	\$ 99.00
LUG Bulk	\$ 17,194.26
Collab Project	\$ 20,407.14
Xmas Party	\$ 60.00
	<u>\$ 41,881.26</u>
Gifts from LEGO Support	\$ 6,056.61
	<u>\$ 47,937.87</u>

Total Income \$ 47,937.87

Expenditure

Insurance	\$ 869.00
Purchase of CLUG Assets	\$ 64.90
CLUG Merchandise (CLUG & Show Brick)	\$ 1,650.00
Venue Hire -- Project Support brick sort	\$ 50.00
Catering -- Project Support brick Sort	\$ 147.35
Catering -- 2021 Xmas Party	\$ 765.44
LUG Bulk	\$ 17,603.66
Project Support	\$ 19,484.18
Brick Show 2022 (Venue deposit)	\$ 500.00
Consumables	\$ 13.20
Bank fees	\$ 50.00
	<u>\$ 41,197.73</u>
Decrease in LEGO Assets	\$ 4,658.91
	<u>\$ 45,856.64</u>

Total Expenses \$ 45,856.64

Net Profit (Loss) \$ 2,081.23

Bank interest	\$ --
Raffle Sales	\$ 1,240.00
Membership Receipts	\$ 2,603.00
Merchandise Sales	\$ 220.00
Kaleen Train Show	\$ 280.00
Doantions	\$ 2.61
Other Income (Rakuten Marketing)	\$ 37.50
LUG Bulk	\$ 16,065.96
Xmas Party	\$ --
	<u>\$ 20,449.07</u>
Gifts from LEGO Support	\$ 1,600.00
	<u>\$ 22,049.07</u>

Total Income \$ 22,049.07

Insurance	\$ 825.00	Once off reduction for COVID--19 consideration
Xmas party	\$ 542.86	
LUG Bulk	\$ 16,020.00	
Bank Fees	\$ 120.00	
Other (Transport)	\$ 300.00	Paid to Asset Manager for use of van x 3 shows
Other (Change Association Rules)	\$ 44.00	Lodgement Fee for new constitution
Woden Bricks	\$ 207.70	
Auditor Gift	\$ 200.00	18/19 + 19/20 Gifts combined
	<u>\$ 18,259.56</u>	
Decrease in LEGO Assets	\$ 3,526.00	To the benefiit of our FinancialMembers
	<u>\$ 21,785.56</u>	

Total Expenses \$ 21,785.56

Net Profit (Loss) \$ 263.51

Canberra LEGO User Group
 Balance Sheet as at 30 June 2022
 for the 2021 / 2022 Financial Year



2021/2022 Financial Year

2020/2021 Financial Year

Assets

Cash at Bank \$ 3,737.47
 LEGO Assets (Prizes) \$ 15,334.61

Total Assets \$ 19,072.08

Equity

Current year Earnings \$ 2,081.23
 Prior Years Equity \$ 9,015.27

Total Equity \$ 11,096.50

Assets

Cash at Bank \$ 2,933.94
 LEGO Assets (Prizes) \$ 13,163.00
 Cheap Sets outstanding \$ --
 LUGBulk Outstanding from 2017 -- 2018 \$ 74.74

Total Assets \$ 16,171.68

LUGBulk Refunds Outstanding from 2017 -\$ 201833.70
Total Liabilities \$ 33.70

Net Assets \$ 16,137.98

Equity

Current year Earnings \$ 263.51
 Prior Years Equity \$ 8,751.76

Total Equity \$ 9,015.27



The reviewer can be any person who is not an officer of the association or have prepared or assisted with the preparation of the accounts. They do not need to hold any qualifications.

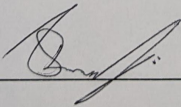
I, (name) Carinne Crossley

have reviewed the accounts of

(name of association) Canberra LEGO User Group Inc

and confirm that, on the basis of the review, nothing has come to my attention that causes me to believe the accounting records are misleading and that they give a true and fair account of –

- (a) the income and expenditure of the association during the financial year under review; and
- (b) the assets and liabilities of the association at the end of that financial year; and
- (c) any mortgages, charges or other securities of any description affecting any property of the association at the end of that financial year; and
- (d) for each trust of which the association was the trustee during a period in that financial year, being part or all of that financial year –
 - (i) the income and expenditure of the trust during that period;
 - (ii) the assets and liabilities of the trust at the end of that period;
 - (iii) any mortgages, charges or other securities of any description affecting any of the property of the trust during that period; and
- (e) any prescribed matters.

Signed: 

Date: 1-12-22 Phone: 